

Financial Review Fiscal Year 2022 February 2021

March 23rd, 2022



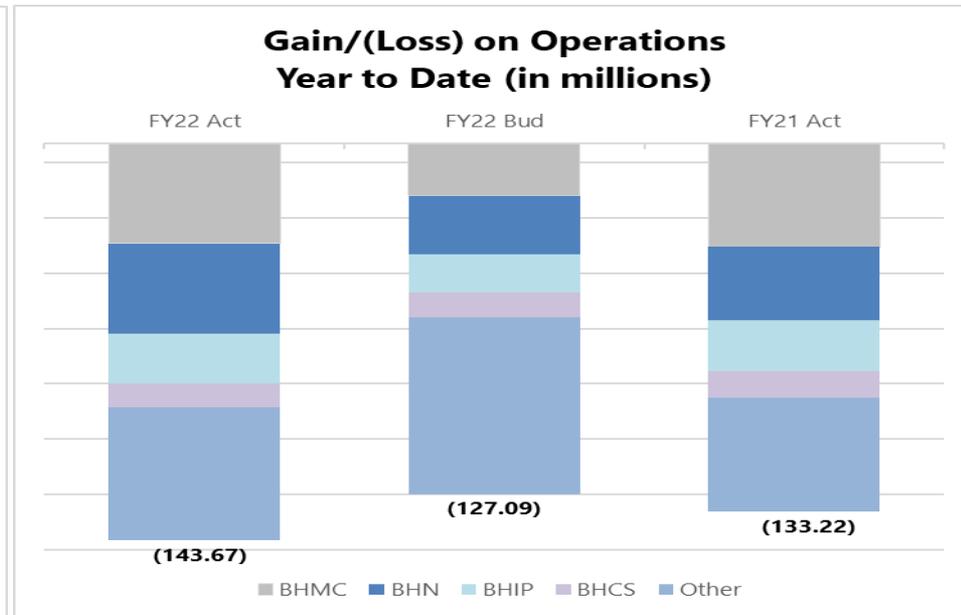
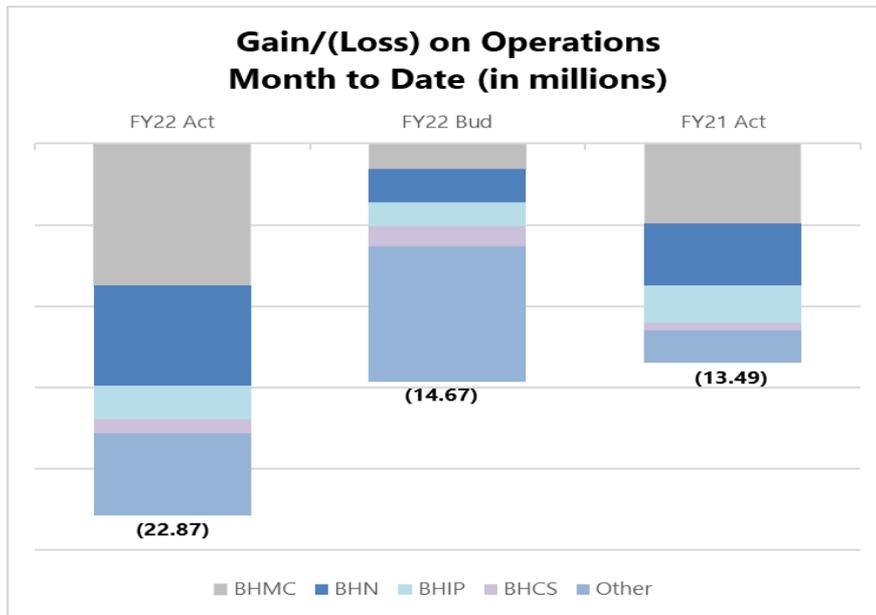


Broward Health System – Feb FY22

DRIVERS

- Key Volume Indicators compare favorably to PY : Admissions +2.6%, ER Visits +10.9%, OP Visits +5.6%, Surgeries +1.0% while missing Budgeted expectations.
- NOR remains strong +5.5% to Budget and +11.0% as compared to PY driven by acuity and favorable payor mix.
- Operating Expenses unfavorable to Budget 12.6%, Labor cost continues to be the primary driver, specifically Contract Labor Hazard differential pay of \$5.7M and RN/RT Retention Bonus \$4.1M

PERFORMANCE





Broward Health Normalizing Schedule – Feb FY22

Broward Health

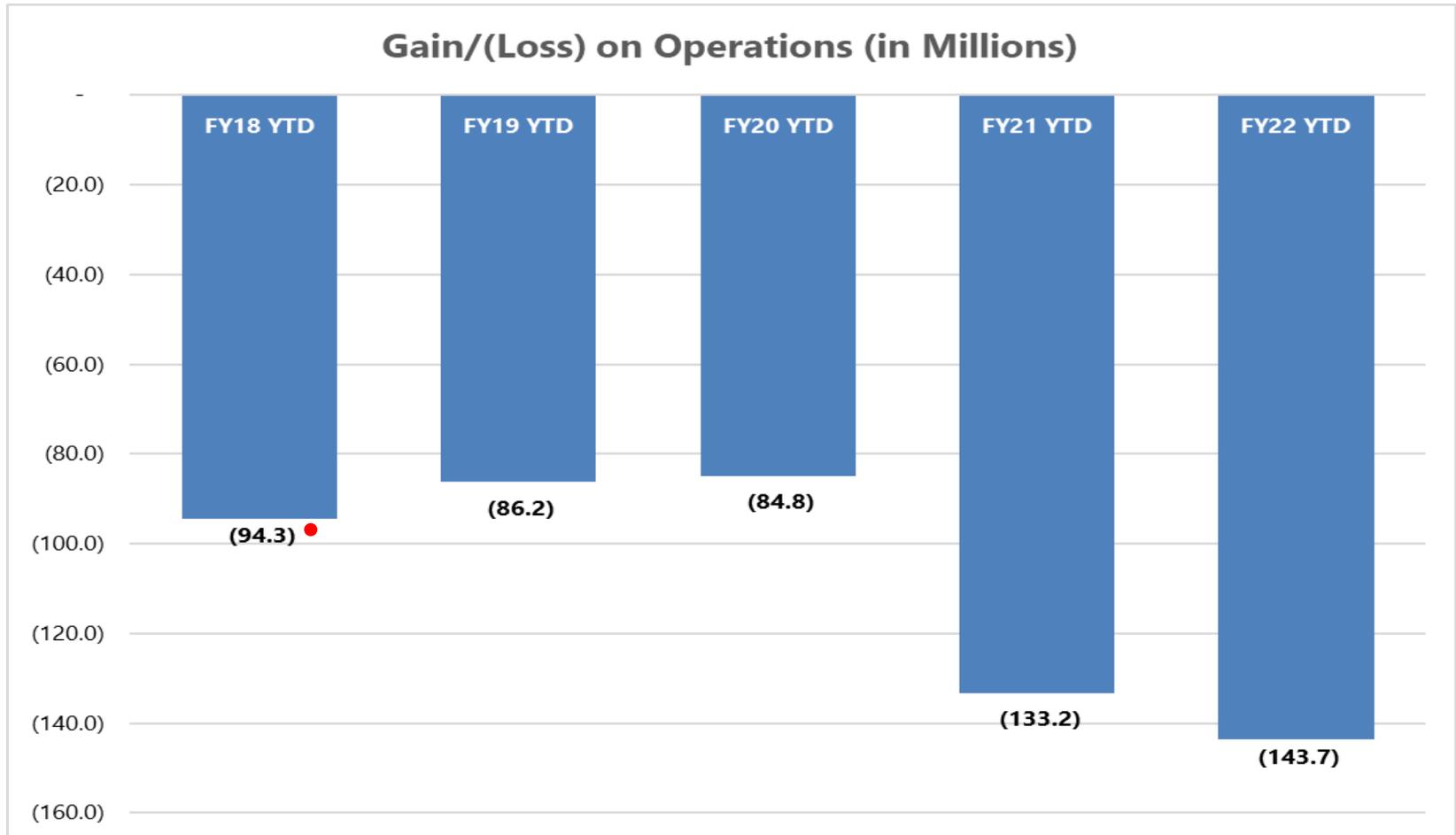
2022 Normalizing Schedule

Item	Category	July	August	September	October	November	December	January	February	YTD
Gain or Loss from Operations		(16,985,403)	(17,885,734)	(16,960,103)	(17,774,199)	(18,135,183)	(12,861,336)	(20,204,088)	(22,866,087)	(143,672,134)
RN/RT Retention Bonus - w FICA	SWB	2,041,986	4,673,937	4,120,184	3,582,842	3,247,966	3,434,652	5,673,608	4,101,378	30,876,553
Hazard/Contract Rate Differential	SWB	3,637,624	4,827,937	7,479,145	6,132,828	4,890,256	5,104,773	5,950,037	5,683,502	43,706,101
Reagents/Remdesivir/COVID Test Supplies	Supplies	1,156,674	2,241,343	793,492	81,848	4,340	423,797	909,850	72,747	5,684,093
		-	-	-	-	-	-	-	-	-
Normalizing Items		6,836,284	11,743,217	12,392,821	9,797,518	8,142,562	8,963,222	12,533,496	9,857,627	80,266,747
Normalized Gain or Loss from Operations		(10,149,119)	(6,142,517)	(4,567,282)	(7,976,681)	(9,992,621)	(3,898,114)	(7,670,592)	(13,008,461)	(63,405,387)
Budgeted Gain or Loss from Operations		(17,129,471)	(18,264,706)	(15,897,196)	(13,603,162)	(15,253,333)	(14,911,867)	(17,358,149)	(14,668,984)	(127,086,868)
Actual vs Budget		144,068	378,972	(1,062,907)	(4,171,037)	(2,881,850)	2,050,531	(2,845,939)	(8,197,103)	(16,585,266)
Normalized vs Budget		6,980,352	12,122,189	11,329,914	5,626,481	5,260,712	11,013,753	9,687,557	1,660,523	63,681,481



Broward Health Financial Performance

5 Year Trend YTD Feb

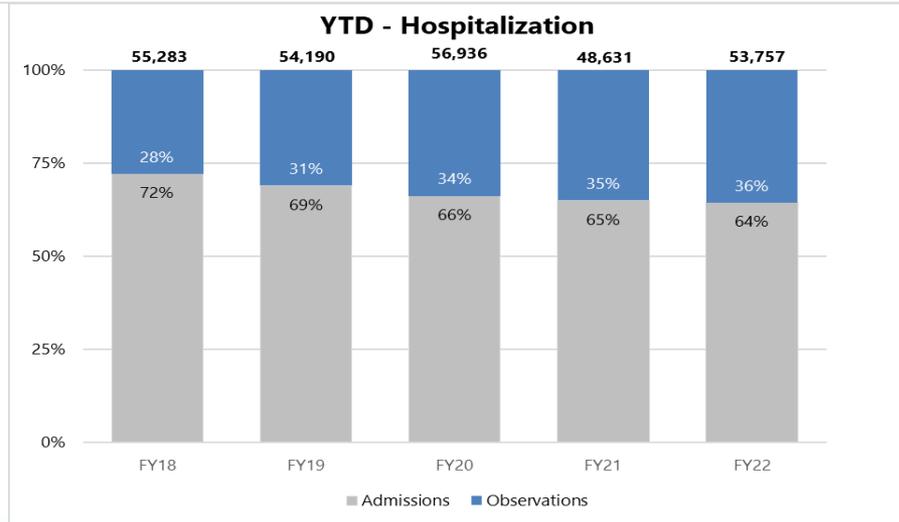
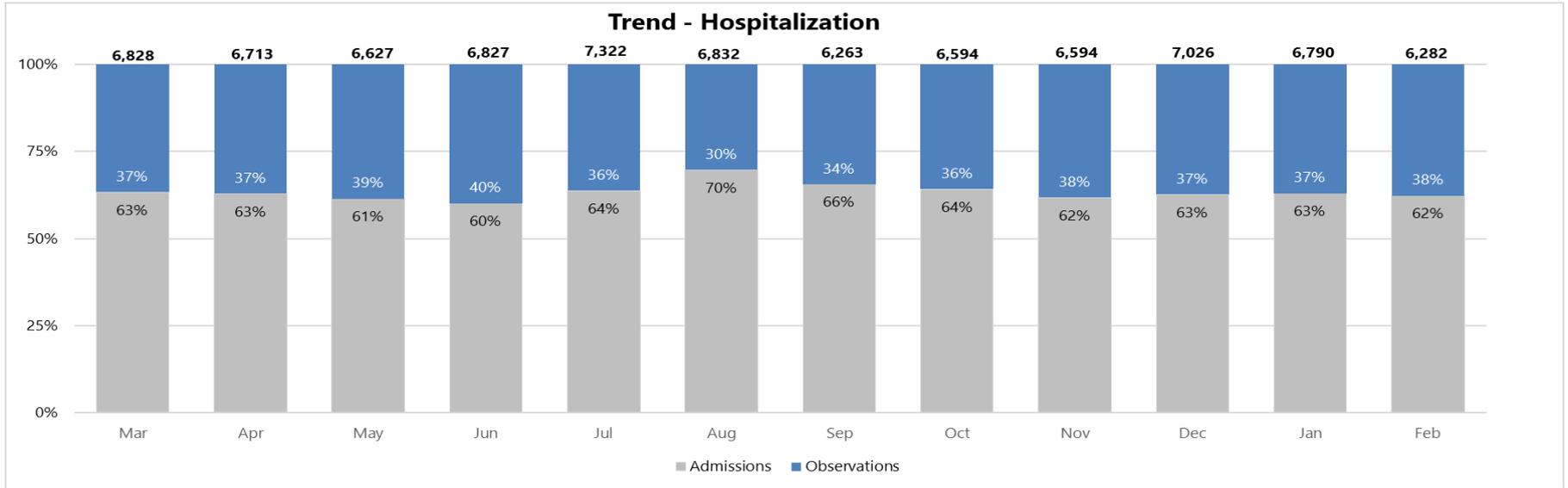


● FY18: A change in GASB75 resulted in a one-time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)

● FY21: One-time favorable actuarial adjustment (reduction) of \$110m to post-employment benefits. Normalized Gain/(Loss) \$214.8m

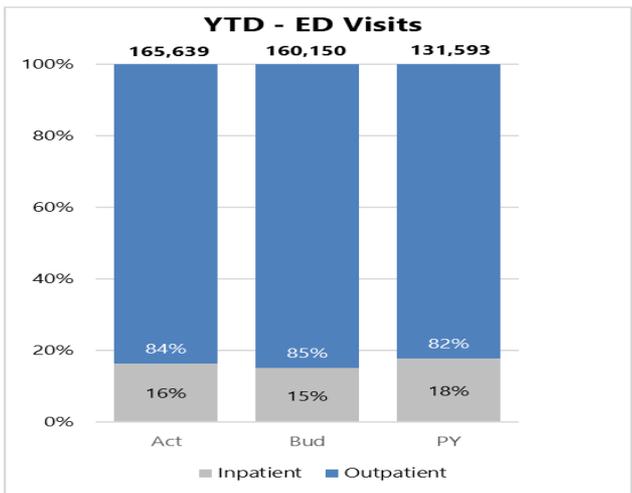
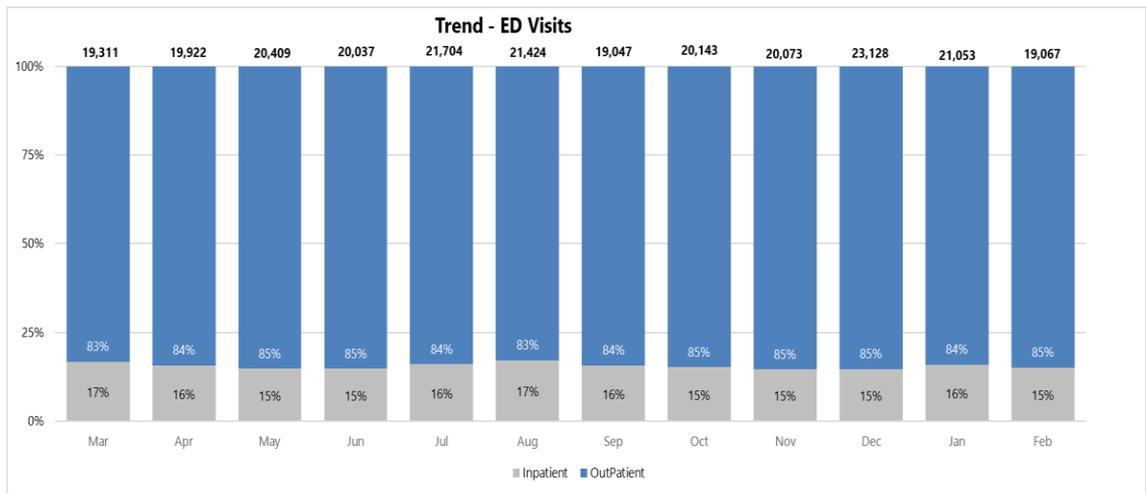
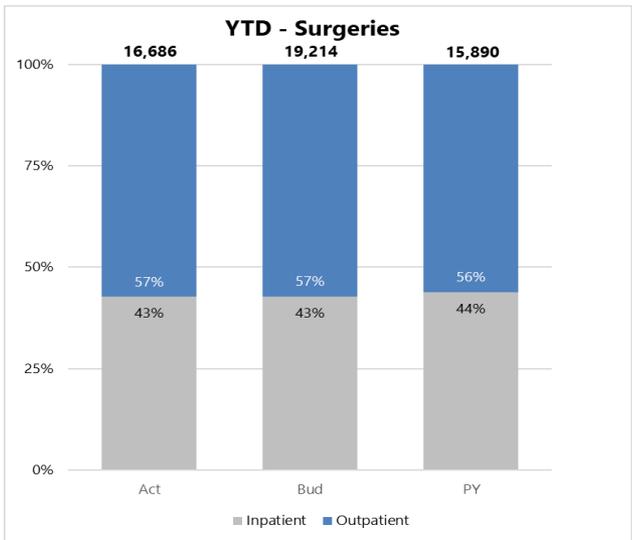
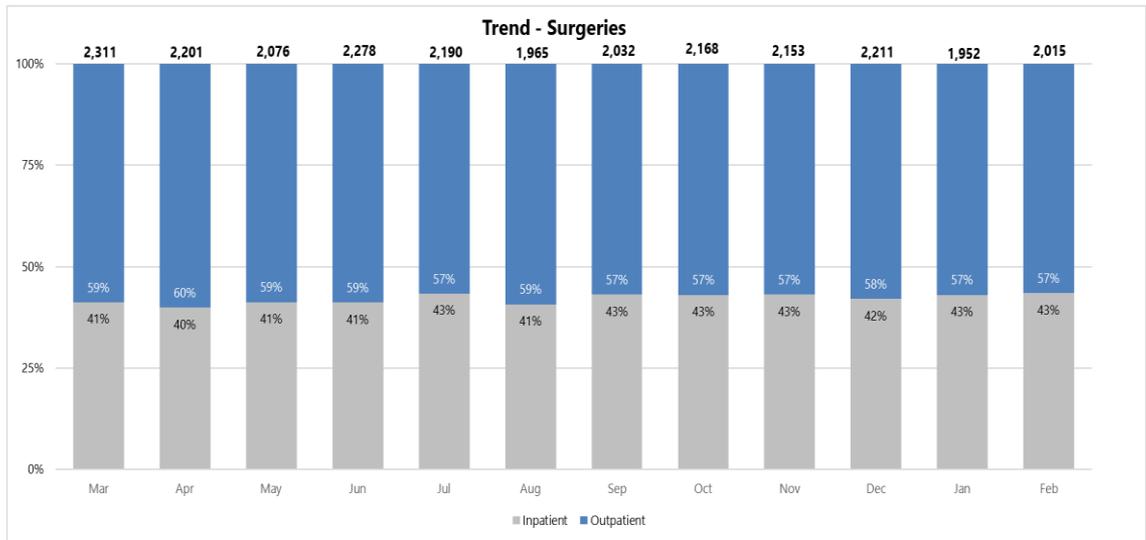


Broward Health Volume Indicators





Broward Health Volume Indicators





Childrens Diagnostic & Treatment Ctr- Feb FY22

Drivers:

- Key Volume Indicators compare unfavorably to Budget and PY : Budget -12.0%, PY Visits -28.3%
- NOR Fav 6.2% to Budget; drivers are Grant Revenue fav 10.1%, Capitated Revenue fav 78.6%, Other Revenue fav 2.6%
- Operating Expenses unfav to budget 10.2% driven by 340B Drugs however is offset by fav 39.5% for Other Revenue
- CDTC's new Retail Pharmacy is scheduled to go-live on April 4th.

Income Statement Summary

Children's Diagnostic & Treatment Center

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,266	4,848	(582)	5,947	(1,681)	31,807	38,787	(6,980)	32,817	(1,010)

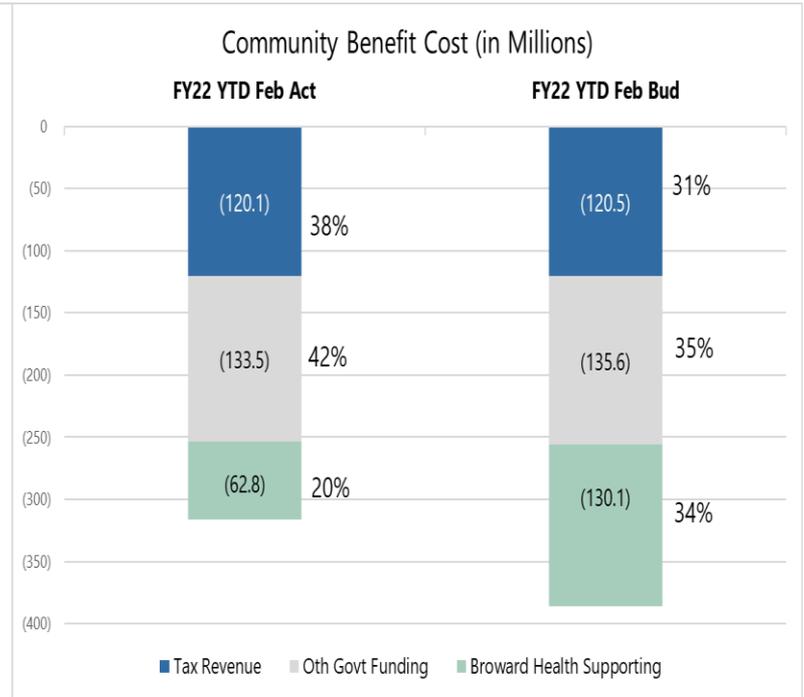
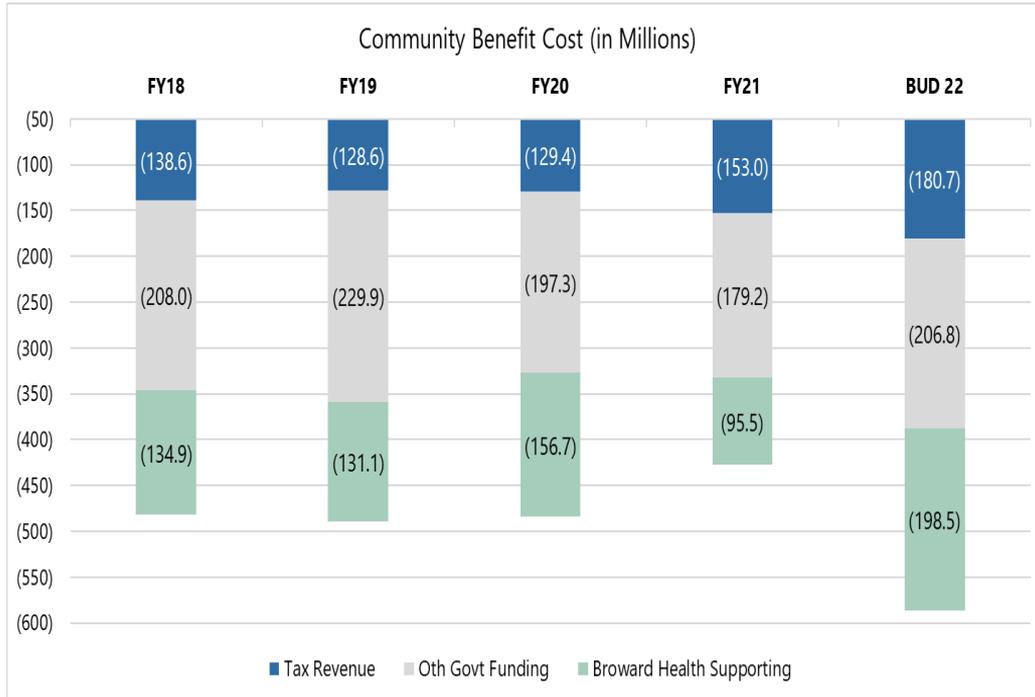
(in thousands)

	1,655	1,559	96	1,824	(169)	12,745	12,509	236	12,673	72
Net Operating Revenue										
Operating Expenses										
SW & Benefits	1,025	967	58	949	76	8,555	8,239	315	8,521	34
Supplies	258	170	88	166	91	1,939	1,464	474	1,392	547
Other	377	368	8	336	41	3,019	2,943	76	2,737	282
EBIDA	(5)	54	(58)	374	(379)	(768)	(138)	(630)	23	(790)
Depreciation & Common Service	50	52	(2)	141	(91)	396	423	(26)	1,169	(773)
Gain/(Loss) from Operations	(54)	2	(56)	233	(288)	(1,164)	(560)	(604)	(1,147)	(18)



Broward Health Community Benefit

- Tax Revenue for FY22 is \$180.7M
- Community Benefit cost in excess of Government funding was \$130.1M through Feb 2022 YTD
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



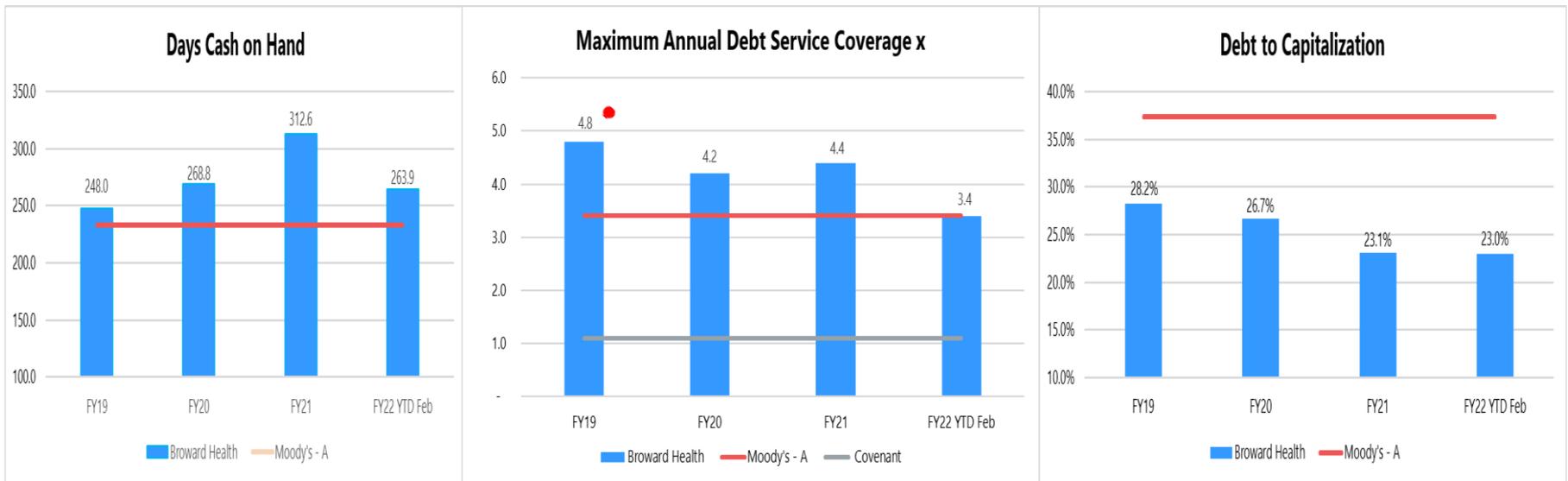


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 263.9
- Debt Service Coverage is at A Rate of 3.4
- Debt to Capitalization is currently at 23.0%

PERFORMANCE



• June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$28.3M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 96.4% vs 100.00% goal
- YTD % of First Pass Denial Controllable at 6.5% vs goal of 6.6%
- YTD % of Accounts Converted to Funded 80.85% vs 80.00%

PERFORMANCE

		Current Period			FYTD		
		Actual	Goal	Var	Actual	Goal	Var
<u>Revenue Cycle</u>							
1.	Cash Collection % (86-100%)	91.63%	100.00%	-8.4%	96.40%	100.00%	-3.6%
2.	AR days - Revenue Cycle Team	55.3	47.0	8.3	55.3	47.0	8.3
3.	First Pass Denial % - Total	8.8%	N/A	0.0%	8.8%	N/A	0.0%
4.	First Pass Denial % - Controllable	6.5%	6.6%	-0.1%	6.5%	6.6%	-0.1%
5.	POS Cash Collections %	49.24%	35.00%	14.2%	41.25%	35.00%	6.3%
6.	DNBP + DNFB - Rev Mgt	6.29	6.07	0.22	6.29	6.07	0.22
7.	Billed AR >90 days- All FC's + Self-pay (P)	47.36%	30.00%	17.4%	47.36%	30.00%	17.4%
8.	% of IP screened by MOPED	99.68%	98.00%	1.7%	98.98%	98.00%	1.0%
9.	% of IP conversions to Medicaid Pending	33.44%	N/A	0.0%	32.32%	N/A	0.0%
10.	% of Accounts Converted to Funded	80.88%	80.00%	0.9%	80.85%	80.00%	0.8%

Appendix



Broward Health System – Feb FY22

Income Statement Summary

Broward Health
FY2022 (in thousands)

	Current Month					Year-to-Date				
	Feb-2022 Actual	Feb-2022 Budget	Over/(Under)	Feb-2021 Actual	Over/(Under)	Feb-2022 Actual	Feb-2022 Budget	Over/(Under)	Feb-2021 Actual	Over/(Under)
Net Operating Revenue	97,236	92,135	5,101	87,564	9,671	841,614	752,537	89,076	701,622	139,990
Operating Expenses										
Salaries	61,444	48,500	12,944	48,895	12,548	505,655	402,999	102,656	392,747	112,909
Benefits	9,954	10,293	(339)	9,745	209	88,022	86,518	1,504	84,422	3,599
Fees Physician	6,038	6,347	(310)	6,207	(168)	47,621	51,222	(3,601)	46,843	777
Fees Other	10,180	9,927	252	7,844	2,335	77,073	80,384	(3,311)	67,158	9,915
Supplies	21,565	20,815	750	19,221	2,344	179,971	169,756	10,215	159,731	20,239
Insurance	698	767	(70)	650	48	5,809	6,134	(325)	5,315	494
Maintenance & Repairs	1,328	1,434	(106)	1,299	29	12,052	12,033	19	11,934	117
Lease and Rentals	774	1,178	(403)	1,319	(545)	6,436	9,281	(2,846)	8,347	(1,911)
Utilities	1,816	1,489	328	1,380	436	13,756	12,320	1,436	12,310	1,447
PMATF	999	1,032	(34)	1,030	(31)	7,991	8,259	(268)	8,237	(246)
Other Expenses	465	565	(101)	(1,018)	1,483	2,086	3,766	(1,680)	2,231	(145)
Depreciation & Amortization	4,842	4,455	388	4,483	359	38,812	36,952	1,860	35,563	3,250
Total Expenses	120,102	106,804	13,299	101,054	19,048	985,286	879,624	105,662	834,839	150,447
Gain/(Loss) from Operations	(22,866)	(14,669)	(8,197)	(13,490)	(9,376)	(143,672)	(127,087)	(16,585)	(133,217)	(10,455)
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	14,982	15,062	(80)	13,008	1,974	120,097	120,495	(397)	100,519	19,578
Investment Income (Net)	(4,668)	534	(5,201)	12,990	(17,658)	(6,506)	4,271	(10,777)	76,767	(83,273)
Interest Income	563	1,072	(509)	1,495	(932)	8,610	8,576	34	8,582	28
Donated/Other Revenue	1,313	602	712	2,153	(839)	6,638	4,895	1,742	43,361	(36,723)
Interest Expense	1,391	1,365	26	1,385	6	11,359	10,919	441	11,224	136
Donated Expense	82	153	(71)	277	(195)	1,026	1,223	(197)	1,375	(349)
County Funding	715	736	(21)	736	(21)	5,719	5,886	(168)	5,891	(172)
Non-Operating Gain/(Loss)	10,003	15,016	(5,012)	27,248	(17,245)	110,734	120,209	(9,476)	210,739	(100,006)
Excess of Revenue Over Expenses	(12,863)	347	(13,211)	13,758	(26,621)	(32,938)	(6,878)	(26,060)	77,521	(110,460)



Broward Health System – Feb FY22

Operating Indicators

Broward Health
FY2022

	Current Month				
	Feb-2022	Feb-2022	Var %	Feb-2021	Var %
	Actual	Budget		Actual	
Admissions	3,917	4,395	(11%)	3,818	3%
SSP Cases	2,365	2,099	13%	2,257	5%
ALOS	6.3	5.5	15%	6.0	5%
Total Hospitalizations	6,282	6,495	(3%)	6,075	3%
Births	405	405	0%	364	11%
Surgeries IP	876	984	(11%)	845	4%
Surgeries OP	1,139	1,286	(11%)	1,151	(1%)
Total Surgeries	2,015	2,270	(11%)	1,996	1%
ER Dept Visits	19,067	20,894	(9%)	17,189	11%
Outpatient Visits	14,879	15,160	(2%)	14,093	6%
Physician Office Visits	22,962	18,860	22%	19,295	19%
BH Weston Visits	1,560	1,543	1%	1,454	7%
BH Imaging Visits	88	110	(20%)	117	(25%)
Primary Care Visits	6,555	6,585	(0%)	6,139	7%
Broward Health HH & H	868	1,499	(42%)	1,526	(43%)

	Year-to-Date				
	Feb-2022	Feb-2022	Var %	Feb-2021	Var %
	Actual	Budget		Actual	
Admissions	34,616	35,963	(4%)	31,598	10%
SSP Cases	19,141	17,635	9%	17,033	12%
ALOS	6.3	5.5	15%	5.9	7%
Total Hospitalizations	53,757	53,597	0%	48,631	11%
Births	3,543	3,424	3%	3,142	13%
Surgeries IP	7,131	8,220	(13%)	6,970	2%
Surgeries OP	9,555	10,994	(13%)	8,920	7%
Total Surgeries	16,686	19,214	(13%)	15,890	5%
ER Dept Visits	165,639	160,150	3%	131,593	26%
Outpatient Visits	121,307	126,355	(4%)	111,410	9%
Physician Office Visits	181,553	160,590	13%	147,282	23%
BH Weston Visits	14,081	13,394	5%	11,883	18%
BH Imaging Visits	738	954	(23%)	663	11%
Primary Care Visits	48,881	55,732	(12%)	49,867	(2%)
Broward Health HH & H	8,720	13,005	(33%)	10,386	(16%)



Broward Health Medical Center - Feb FY22

Income Statement Summary

Broward Health Medical Center

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,732	1,816	(84)	1,498	234	15,122	14,925	197	12,919	2,203
SSP Cases	766	717	49	742	24	6,312	5,809	503	5,657	655
Total Hospitalizations	2,498	2,533	(35)	2,240	258	21,434	20,734	700	18,576	2,858
Surgeries IP	440	495	(55)	408	32	3,360	3,932	(572)	3,225	135
Surgeries OP	367	312	55	363	4	3,008	2,990	18	2,550	458
Total Surgeries	807	807	-	771	36	6,368	6,922	(554)	5,775	593
ER Dept Visits	7,696	8,007	(311)	6,749	947	65,745	60,751	4,994	51,438	14,307

(in thousands)

	41,499	40,593	906	36,901	4,598	354,037	327,571	26,465	298,025	56,012
Net Operating Revenue										
Operating Expenses										
SW & Benefits	24,783	18,614	6,168	18,916	5,866	193,582	155,144	38,438	154,016	39,567
Supplies	11,118	9,510	1,608	9,070	2,047	84,381	77,302	7,079	75,217	9,164
Other	7,069	6,760	308	7,163	(94)	54,227	54,008	220	53,516	711
EBIDA	(1,472)	5,708	(7,180)	1,752	(3,223)	21,847	41,117	(19,270)	15,276	6,571
Depreciation & Common Service	7,274	7,271	2	6,670	604	58,169	60,148	(1,979)	52,856	5,313
Gain/(Loss) from Operations	(8,746)	(1,563)	(7,183)	(4,918)	(3,828)	(36,322)	(19,031)	(17,291)	(37,580)	1,257



Broward Health North – Feb FY22

Income Statement Summary

Broward Health North

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	948	1,108	(160)	963	(15)	8,214	8,932	(718)	7,868	346
SSP Cases	600	513	87	548	52	5,053	4,423	630	4,438	615
Total Hospitalizations	1,548	1,621	(73)	1,511	37	13,267	13,355	(88)	12,306	961
Surgeries IP	229	240	(11)	223	6	1,982	1,998	(16)	1,879	103
Surgeries OP	244	299	(55)	209	35	2,025	2,407	(382)	1,745	280
Total Surgeries	473	539	(66)	432	41	4,007	4,405	(398)	3,624	383
ER Dept Visits	4,053	4,697	(644)	3,783	270	34,877	37,612	(2,735)	30,493	4,384

(in thousands)

Net Operating Revenue	19,032	20,268	(1,236)	17,288	1,745	178,331	164,474	13,857	148,107	30,225
Operating Expenses										
SW & Benefits	13,175	9,404	3,770	9,746	3,428	107,253	79,770	27,483	79,160	28,093
Supplies	4,718	5,374	(655)	4,928	(209)	44,415	44,472	(56)	40,681	3,735
Other	3,517	3,749	(232)	2,945	572	28,967	30,119	(1,151)	27,461	1,507
EBIDA	(2,378)	1,741	(4,118)	(331)	(2,047)	(2,305)	10,114	(12,418)	804	(3,109)
Depreciation & Common Service	3,794	3,791	4	3,488	306	30,328	31,318	(990)	27,332	2,996
Gain/(Loss) from Operations	(6,172)	(2,051)	(4,121)	(3,819)	(2,353)	(32,633)	(21,204)	(11,429)	(26,528)	(6,105)



Broward Health Imperial Point - Feb FY22

Income Statement Summary

Broward Health Imperial Point

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Budget	Actual		Over/(Under)	
Admissions	458	622	(164)	481	(23)	4,065	4,735	(670)	4,099	(34)
SSP Cases	393	348	45	373	20	3,005	2,915	90	2,727	278
Total Hospitalizations	851	970	(119)	854	(3)	7,070	7,650	(580)	6,826	244
Surgeries IP	83	93	(10)	79	4	662	822	(160)	679	(17)
Surgeries OP	306	420	(114)	340	(34)	2,588	3,534	(946)	2,859	(271)
Total Surgeries	389	513	(124)	419	(30)	3,250	4,356	(1,106)	3,538	(288)
ER Dept Visits	2,681	2,947	(266)	2,581	100	23,375	23,247	128	19,951	3,424

(in thousands)

	8,990	8,881	110	8,101	890	75,309	71,375	3,934	66,339	8,970
Net Operating Revenue										
Operating Expenses										
SW & Benefits	5,671	5,060	611	5,041	631	49,724	41,866	7,858	42,505	7,219
Supplies	1,669	1,742	(72)	1,856	(188)	14,580	14,114	468	14,326	254
Other	1,718	1,604	114	1,672	45	13,238	13,284	(48)	13,451	(214)
EBIDA	(68)	475	(543)	(469)	400	(2,233)	2,111	(4,344)	(3,943)	1,710
Depreciation & Common Service	1,967	1,952	15	1,842	125	15,525	16,078	(554)	14,433	1,091
Gain/(Loss) from Operations	(2,035)	(1,477)	(558)	(2,311)	276	(17,758)	(13,967)	(3,792)	(18,376)	619



Broward Health Coral Springs - Feb FY22

Income Statement Summary

Broward Health Coral Springs

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	779	849	(70)	876	(97)	7,215	7,371	(156)	6,712	503
SSP Cases	606	521	85	594	12	4,771	4,487	284	4,211	560
Total Hospitalizations	1,385	1,370	15	1,470	(85)	11,986	11,858	128	10,923	1,063
Surgeries IP	124	156	(32)	135	(11)	1,127	1,468	(341)	1,187	(60)
Surgeries OP	222	255	(33)	239	(17)	1,934	2,063	(129)	1,766	168
Total Surgeries	346	411	(65)	374	(28)	3,061	3,531	(470)	2,953	108
ER Dept Visits	4,637	5,243	(606)	4,076	561	41,642	38,540	3,102	29,711	11,931

(in thousands)

	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Net Operating Revenue	16,185	14,827	1,358	14,788	1,397	148,120	123,633	24,487	115,198	32,922
Operating Expenses										
SW & Benefits	9,765	7,660	2,105	7,493	2,272	90,786	64,047	26,739	63,492	27,294
Supplies	2,460	2,814	(354)	2,660	(200)	24,451	22,964	1,487	20,527	3,924
Other	1,932	2,653	(721)	2,519	(587)	18,310	21,390	(3,080)	20,611	(2,302)
EBIDA	2,028	1,700	328	2,116	(88)	14,573	15,232	(658)	10,568	4,005
Depreciation & Common Service	2,920	2,903	17	2,544	375	23,237	23,897	(660)	20,156	3,081
Gain/(Loss) from Operations	(891)	(1,203)	310	(428)	(465)	(8,664)	(8,665)	1	(9,588)	925



Broward Health HH & H - Feb FY22

Income Statement Summary

Broward Health HH & H Visits

FY2022

	Current Month				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual	
Broward Health HH & H Visits	868	1,499	(631)	1,526	(658)

	Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual	
Broward Health HH & H Visits	8,720	13,005	(4,285)	10,386	(1,666)

(in thousands)

	145	243	(97)	270	(124)
Net Operating Revenue					
Operating Expenses					
SW & Benefits	262	431	(170)	381	(119)
Supplies	3	15	(13)	13	(12)
Other	60	88	(28)	75	(15)
EBIDA	(179)	(291)	112	(199)	21
Depreciation & Common Service	40	41	(0)	39	1
Gain/(Loss) from Operations	(219)	(332)	113	(238)	20

	1,670	2,126	(456)	1,636	34
Net Operating Revenue					
Operating Expenses					
SW & Benefits	3,201	3,602	(402)	3,412	(211)
Supplies	76	129	(54)	106	(30)
Other	409	703	(292)	637	(227)
EBIDA	(2,016)	(2,308)	292	(2,519)	502
Depreciation & Common Service	323	335	(11)	323	(1)
Gain/(Loss) from Operations	(2,339)	(2,643)	303	(2,842)	502

***Broward Health Hospice closed January 28th 2022



Broward Health Weston - Feb FY22

Income Statement Summary

Broward Health Weston

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,560	1,543	17	1,454	106	14,081	13,394	687	11,883	2,198

(in thousands)

Net Operating Revenue	320	159	161	295	25	2,381	1,871	510	1,984	397
Operating Expenses										
SW & Benefits	168	193	(25)	167	2	1,428	1,620	(193)	1,515	(87)
Supplies	5	8	(4)	7	(3)	68	73	(5)	61	7
Other	133	153	(21)	137	(4)	1,185	1,233	(47)	1,075	112
EBIDA	15	(196)	210	(15)	30	(300)	(1,055)	755	(666)	366
Depreciation & Common Service	34	33	1	57	(22)	342	340	2	449	(107)
Gain/(Loss) from Operations	(19)	(229)	209	(72)	52	(642)	(1,395)	752	(1,115)	472



Broward Health Imaging - Jan FY22

Income Statement Summary

Broward Health Imaging

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	88	110	(22)	117	(29)	738	954	(216)	663	75

(in thousands)

	22	17	5	28	(6)	172	207	(34)	154	18
Net Operating Revenue										
Operating Expenses										
SW & Benefits	17	22	(5)	20	(3)	140	178	(39)	132	8
Supplies	0	1	(1)	1	(1)	10	9	0	6	4
Other	45	41	4	39	6	369	328	42	288	82
EBIDA	(41)	(47)	6	(32)	(9)	(346)	(308)	(38)	(272)	(75)
Depreciation & Common Service	5	4	1	4	1	39	34	6	35	5
Gain/(Loss) from Operations	(46)	(51)	5	(36)	(10)	(386)	(342)	(44)	(306)	(80)



Broward Health CDTC - Jan FY22

Income Statement Summary

Children's Diagnostic & Treatment Center

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,266	4,848	(582)	5,947	(1,681)	31,807	38,787	(6,980)	32,817	(1,010)

(in thousands)

	1,655	1,559	96	1,824	(169)	12,745	12,509	236	12,673	72
Net Operating Revenue										
Operating Expenses										
SW & Benefits	1,025	967	58	949	76	8,555	8,239	315	8,521	34
Supplies	258	170	88	166	91	1,939	1,464	474	1,392	547
Other	377	368	8	336	41	3,019	2,943	76	2,737	282
EBIDA	(5)	54	(58)	374	(379)	(768)	(138)	(630)	23	(790)
Depreciation & Common Service	50	52	(2)	141	(91)	396	423	(26)	1,169	(773)
Gain/(Loss) from Operations	(54)	2	(56)	233	(288)	(1,164)	(560)	(604)	(1,147)	(18)



Broward Health Physician Group-Jan FY22

Income Statement Summary

Broward Health Physician Group

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	22,962	18,860	4,102	19,295	3,667	181,553	160,590	20,963	147,282	34,271

(in thousands)

Net Operating Revenue	3,639	3,320	318	3,331	308	29,887	27,563	2,324	24,579	5,308
Operating Expenses										
SW & Benefits	5,686	5,577	110	5,545	142	44,727	43,776	949	41,013	3,714
Supplies	101	100	2	106	(6)	932	847	85	957	(25)
Other	918	1,158	(240)	882	36	7,022	9,184	(2,161)	8,150	(1,127)
EBIDA	(3,067)	(3,514)	447	(3,202)	135	(22,795)	(26,245)	3,450	(25,541)	2,746
Depreciation & Common Service	620	469	151	499	121	4,968	3,861	1,108	4,101	867
Gain/(Loss) from Operations	(3,687)	(3,982)	296	(3,701)	15	(27,763)	(30,106)	2,342	(29,642)	1,878



Broward Health CHS - Jan FY22

Income Statement Summary

Broward Health Community Services

FY2022

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)	Feb-2022	Feb-2022	Over/(Under)	Feb-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,555	6,585	(30)	6,139	416	48,881	55,732	(6,851)	49,867	(986)

(in thousands)

Net Operating Revenue	2,941	2,838	102	3,092	(152)	23,251	23,162	89	18,127	5,124
Operating Expenses										
SW & Benefits	1,583	1,616	(32)	1,526	57	13,070	13,370	(301)	13,353	(283)
Supplies	899	857	42	614	284	7,445	6,913	532	4,244	3,202
Other	452	530	(78)	536	(85)	3,327	4,316	(988)	3,965	(637)
EBIDA	7	(164)	171	416	(409)	(592)	(1,437)	845	(3,434)	2,843
Depreciation & Common Service	364	345	19	262	102	2,929	2,841	89	2,141	788
Gain/(Loss) from Operations	(357)	(509)	152	154	(511)	(3,520)	(4,277)	756	(5,576)	2,054



Service

PERFORMANCE

	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>Budget 2022</u>	<u>FY 2022 - YTD Feb 2021</u>		
						<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<u>Community Benefit Cost</u>								
1. Charity Care	\$34.8	\$31.0	\$23.6	\$18.2	\$26.8	\$11.9	\$17.6	-32.8%
2. Bad Debts	\$108.3	\$114.9	\$122.4	\$48.8	\$152.3	\$43.2	\$100.4	-57.0%
3. Mcaid/HMO/PSN Program Cost	\$240.7	\$236.6	\$230.1	\$259.7	\$299.0	\$194.5	\$196.1	-0.8%
4. Comm Health Service Net Cost	\$30.1	\$37.0	\$28.3	\$20.2	\$21.1	\$12.5	\$14.0	-10.5%
5. PPUC	\$57.2	\$60.2	\$69.0	\$70.5	\$76.7	\$47.6	\$51.2	-7.0%
6. Mcaid Cost of County Funding	\$8.9	\$9.0	\$8.7	\$8.8	\$8.8	\$5.7	\$5.9	-2.8%
7. CDTC	\$1.4	\$1.0	\$1.3	\$1.4	\$1.4	\$0.9	\$0.9	-4.4%
8. Total Cost	\$481.4	\$489.6	\$483.5	\$427.7	\$586.0	\$316.3	\$386.2	-18.1%
<u>Government Funding Sources</u>								
9. Tax Revenues Net (Millage)	\$138.6	\$128.6	\$129.4	\$153.0	\$180.7	\$120.1	\$120.5	-0.3%
10. Mcaid/HMO/PSN Program Reimb	\$136.9	\$148.6	\$106.5	\$104.2	\$127.1	\$87.4	\$82.7	5.7%
11. DSH - Medicaid	\$30.9	\$36.5	\$40.0	\$35.4	\$30.9	\$20.1	\$20.4	-1.1%
12. DSH - Medicare	\$25.9	\$30.6	\$34.3	\$25.8	\$34.3	\$17.0	\$22.9	-25.8%
13. County Primary Care Support	\$8.4	\$8.5	\$7.3	\$7.5	\$7.5	\$5.0	\$5.0	0.0%
14. Community Health Serv Grants	\$5.9	\$5.7	\$9.2	\$6.4	\$7.1	\$4.0	\$4.7	-15.1%
15. Total	\$346.6	\$358.5	\$326.7	\$332.2	\$387.5	\$253.6	\$256.1	-1.0%
16. Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$134.9)	(\$131.1)	(\$156.7)	(\$95.5)	(\$198.5)	(\$62.8)	(\$130.1)	-51.7%



Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>	Audited	Audited	Audited	Audited	FEB	FEB	Moody's (2020) Not For Profit	
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2022	Baa2	A Rated
Liquidity:								
1. Cash on Hand (Days)	233.3	248.0	272.4	314.1	305.7	263.9	203.4	232.8
2. Accounts Receivable (Days)	46.8	48.7	54.0	47.3	48.9	55.7	46.8	42.9
3. Cash-to-Direct Debt (%)	205.2%	218.2%	245.8%	286.4%	291.9%	283.3%	168.5%	185.9%
Capitalization:								
4. Debt-to-Capitalization (%)	22.0%	28.2%	26.7%	23.1%	25.5%	23.0%	38.1%	37.4%
5. Debt Service Coverage (x)	8.2	4.8	4.2	4.4	2.4	3.4	3.1	3.4
6. Capital Spending Ratio (% of Depr. Exp.)	138%	70%	113%	97%	120%	125%	110%	120%
Profitability:								
7. Operating Margin (%)	7.7%	0.0%	-3.1%	4.0%	-4.6%	-2.5%	6.1%	6.7%



Statement of Cash Flows – Jan FY22

	FY 2021 YTD Feb	FY 2022 YTD Feb
1. Beginning Balance Cash & Investments	835,820,710	952,578,266
2. Excess of Revenue over Expense	77,521,476	(32,938,412)
3. Add: Depreciation	35,563,233	34,384,961
4. Add: Change in Accounts Recv.	(17,534,314)	(48,051,020)
5. Less: Capital Intangibles	-	(14,698,181)
6. Less: Capital Expenses	(27,348,050)	(46,679,456)
7. Add: All Other before tax revenue	25,625,976	17,951,926
8. Sub totals	93,828,321	(90,030,182)
9. Ad Valorem Tax Collections	150,904,807	178,679,646
10. Ad Valorem Tax Accruals	(106,506,383)	(126,736,752)
11. Ending Balance Cash & Investments	974,047,454	914,490,979
12. Change in Cash & Investments	138,226,745	(38,087,287)



Broward Health AR Aging - Jan FY22

Combined Medical Centers

Region	(All)												
Debit / Credit	(All)												
Sum of Net AR	Column Labels												
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total	
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311	
2022-Jan	18,704,028	16,026,918	52,172,388	27,444,549	13,901,255	12,378,151	7,586,058	5,639,012	10,689,836	6,337,498	-5,513,767	165,365,925	
2021-Dec	14,765,099	16,038,999	55,463,479	23,037,639	16,006,718	9,859,931	7,175,593	5,360,414	9,538,815	5,560,403	-6,114,256	156,692,834	
2021-Nov	18,156,111	14,435,817	49,324,501	27,370,726	14,619,877	10,084,455	6,951,484	5,888,546	9,138,896	3,901,380	-3,530,905	156,340,888	
2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857	
2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990	
2021-Aug	19,718,658	18,237,289	51,053,468	22,400,869	15,888,760	7,954,728	5,930,003	4,995,306	6,567,761	3,824,479	-7,444,562	149,126,760	
2021-Jul	13,683,839	15,528,245	49,202,174	22,722,989	11,559,931	8,608,793	7,984,180	4,344,968	6,477,514	3,943,232	-7,157,676	136,898,189	
2021-Jun	12,751,498	17,412,063	43,734,418	19,223,442	13,029,667	10,340,544	5,406,247	3,817,433	6,025,296	2,768,926	-7,646,077	126,863,455	
2021-May	12,791,327	14,771,822	45,477,944	20,509,983	13,799,337	7,942,161	6,350,186	3,501,750	7,647,935	2,291,284	-7,551,448	127,532,280	
2021-Apr	14,549,802	16,413,441	44,040,419	23,044,238	11,219,282	8,523,543	4,483,926	4,017,738	5,838,347	1,946,068	-6,528,216	127,548,589	



Broward Health Board Reports - Jan FY22

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2022 (in thousands)

	Current Month					Year-to-Date				
	Feb-2022	Feb-2022	Over/	Feb-2021	Over/	Feb-2022	Feb-2022	Over/	Feb-2021	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)	Actual	(Under)
<u>Legal/Compliance Depts:</u>										
1119305 - BHC - General Counsel	182	197	(15)	170	12	1,633	1,622	11	1,393	240
1119450 - BHC - Brd. of Commissioner Offices	10	17	(7)	11	0	78	136	(58)	88	(10)
1119460 - BHC - Internal Audit	60	103	(43)	83	(23)	602	842	(239)	688	(86)
1119480 - BHC - Legal Expense	119	662	(543)	(1,450)	1,570	1,188	5,297	(4,109)	(962)	2,150
1119660 - BHC - Corporate Compliance	<u>175</u>	<u>181</u>	<u>(7)</u>	<u>170</u>	<u>5</u>	<u>1,445</u>	<u>1,490</u>	<u>(45)</u>	<u>1,744</u>	<u>(299)</u>
Total Expenses	546	1,160	(614)	(1,016)	1,562	4,946	9,387	(4,440)	2,950	1,997



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.